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CONTRACTS MANAGEMENT | CM-001

Managing Force Majeure Risks in International Petroleum Contracts and Joint Ventures

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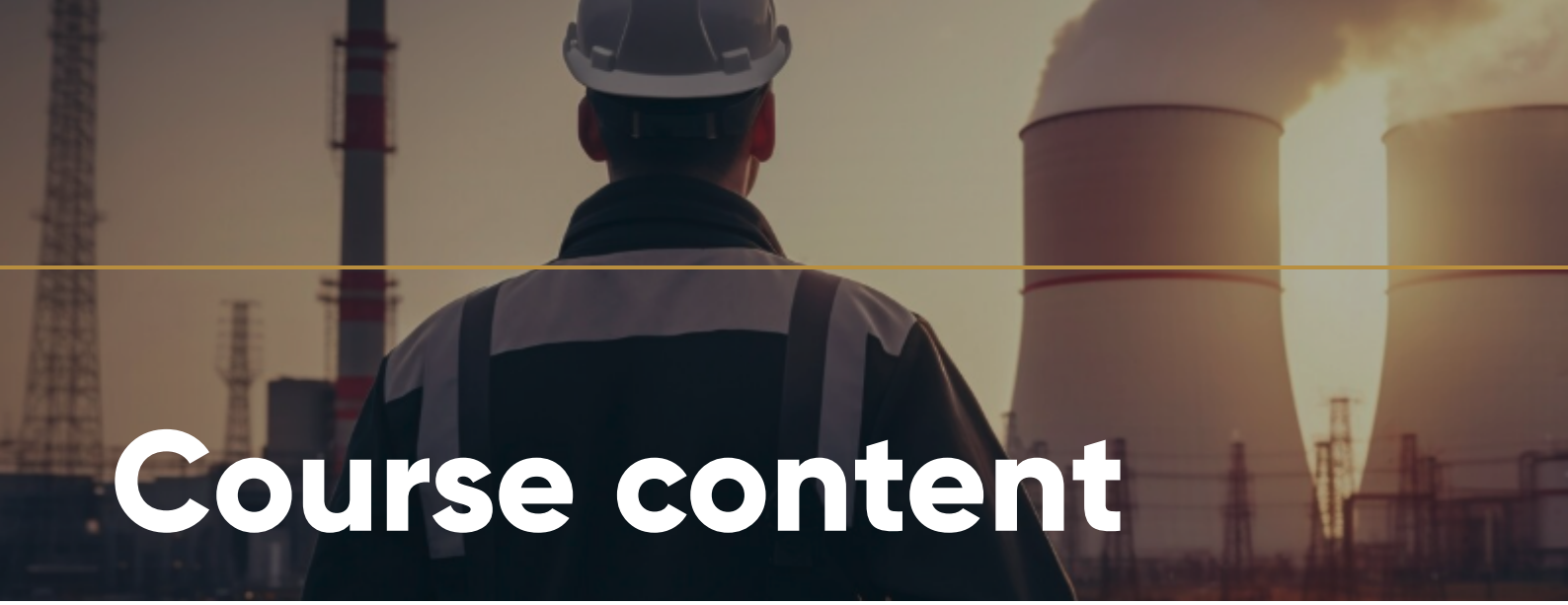


Course content

Why Attend

The global oil and gas sector operates within a highly dynamic and often unpredictable environment, where international petroleum contracts, joint ventures, and large scale energy projects are exposed to a wide range of external risks. Geopolitical tensions, regulatory shifts, natural disasters, supply chain disruptions, and global crises can significantly impact contractual performance. Because these projects are capital intensive and involve multiple stakeholders, even a single unforeseen event can trigger operational delays, financial exposure, or contractual disputes.

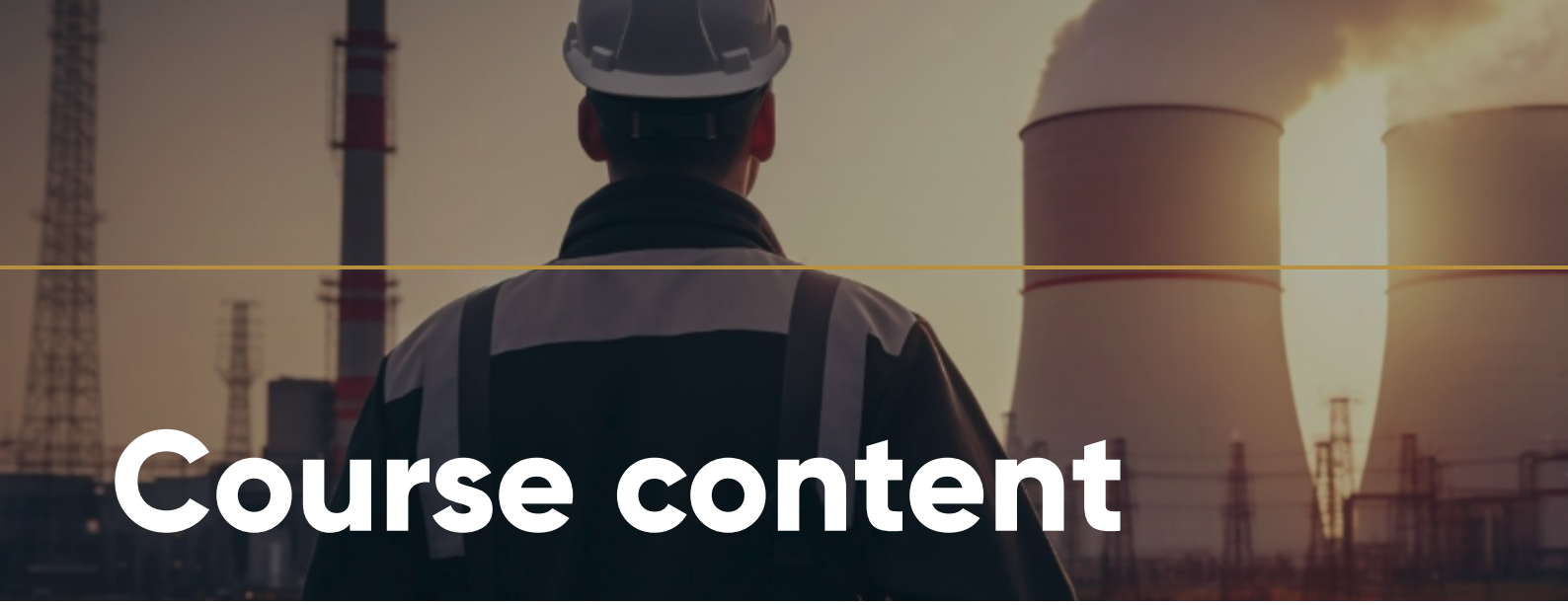
Force majeure clauses are essential tools for managing these uncertainties, yet their interpretation varies widely across jurisdictions and contract structures. Misalignment between contracting parties, unclear drafting, or misunderstanding of legal obligations can lead to disagreements, strained partnerships, or costly arbitration. This force majeure training course provides participants with a clear and practical understanding of how force majeure operates within international petroleum contracts and joint venture agreements.

Through real world case studies, industry examples, and interactive discussions, participants will explore the legal foundations of force majeure, the drafting of effective clauses, and the management of force majeure events across upstream, midstream, and downstream operations. The course also highlights best practices for risk allocation, dispute prevention, and maintaining contractual stability during unexpected disruptions.

Key areas of focus include:

- Understanding force majeure principles in international energy law
- Drafting and interpreting force majeure clauses in petroleum contracts
- Managing operational and commercial impacts of force majeure events
- Applying dispute resolution mechanisms in joint ventures
- Strengthening risk allocation and contractual resilience

Course Methodology



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Course Methodology

This training course uses a combination of interactive and practical learning methods designed to enhance understanding and support real world application. Participants will engage in structured discussions, hands on exercises, and scenario based learning to deepen their knowledge of force majeure in international petroleum contracts.

The course integrates instructor led lectures with collaborative group activities, allowing participants to analyze real case studies and explore how force majeure events have impacted major energy projects worldwide. Practical workshops will guide participants through drafting and evaluating force majeure clauses, assessing contractual risks, and developing effective response strategies for joint ventures.

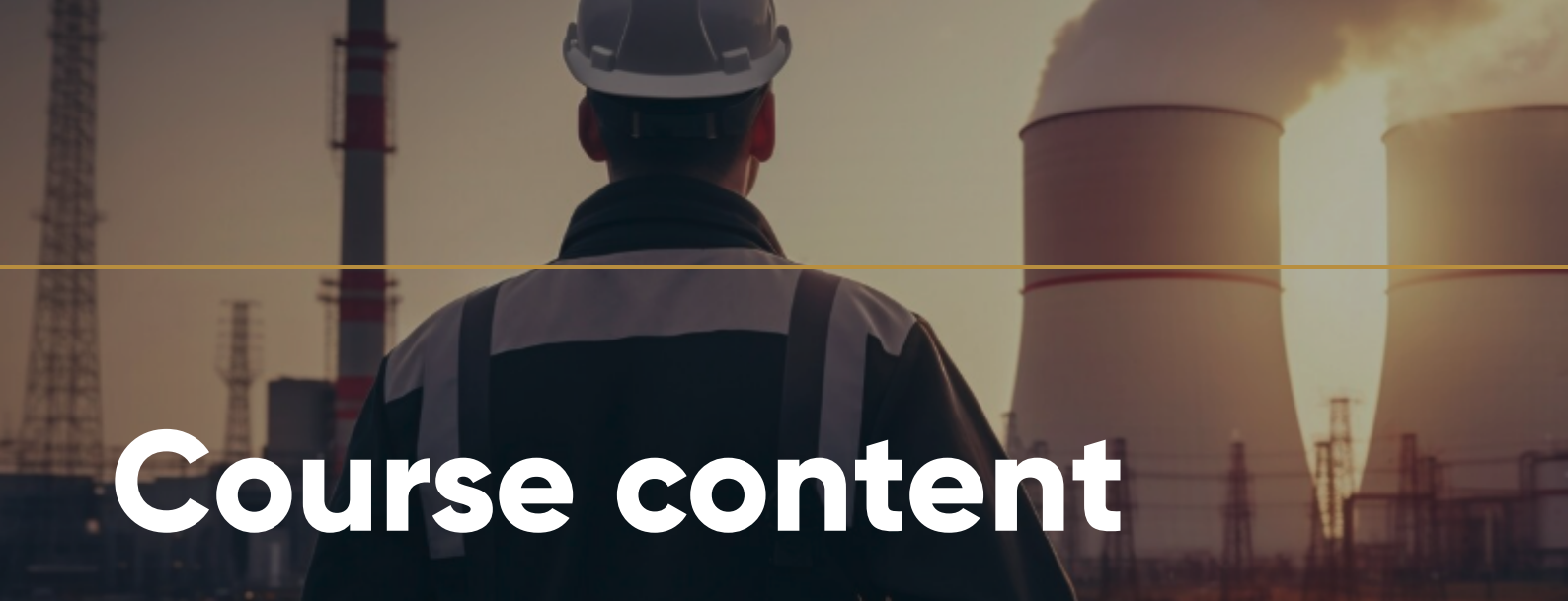
By blending theoretical concepts with practical tools, the training ensures participants gain actionable insights that can be directly applied to their contractual and operational responsibilities within the oil and gas industry.

Who Should Attend?

This training course is designed for professionals involved in drafting, negotiating, or managing international petroleum contracts and joint venture agreements. It is particularly valuable for individuals responsible for risk management, legal compliance, and operational continuity within the oil and gas sector.

Ideal participants include:

- Contract Managers and Contract Administrators
- Legal Advisors and In House Counsel
- Joint Venture Managers and Commercial Managers
- Project Managers involved in oil and gas operations
- Procurement and Supply Chain Professionals
- Risk Management and Compliance Specialists
- Senior Engineers engaged in contractual decision making
- Government officials overseeing petroleum agreements



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Course Objectives

By the end of this force majeure training course, participants will have a strong understanding of the legal, operational, and commercial aspects of managing force majeure risks in international petroleum contracts. They will be able to apply practical tools and strategies to safeguard project continuity and protect contractual interests.

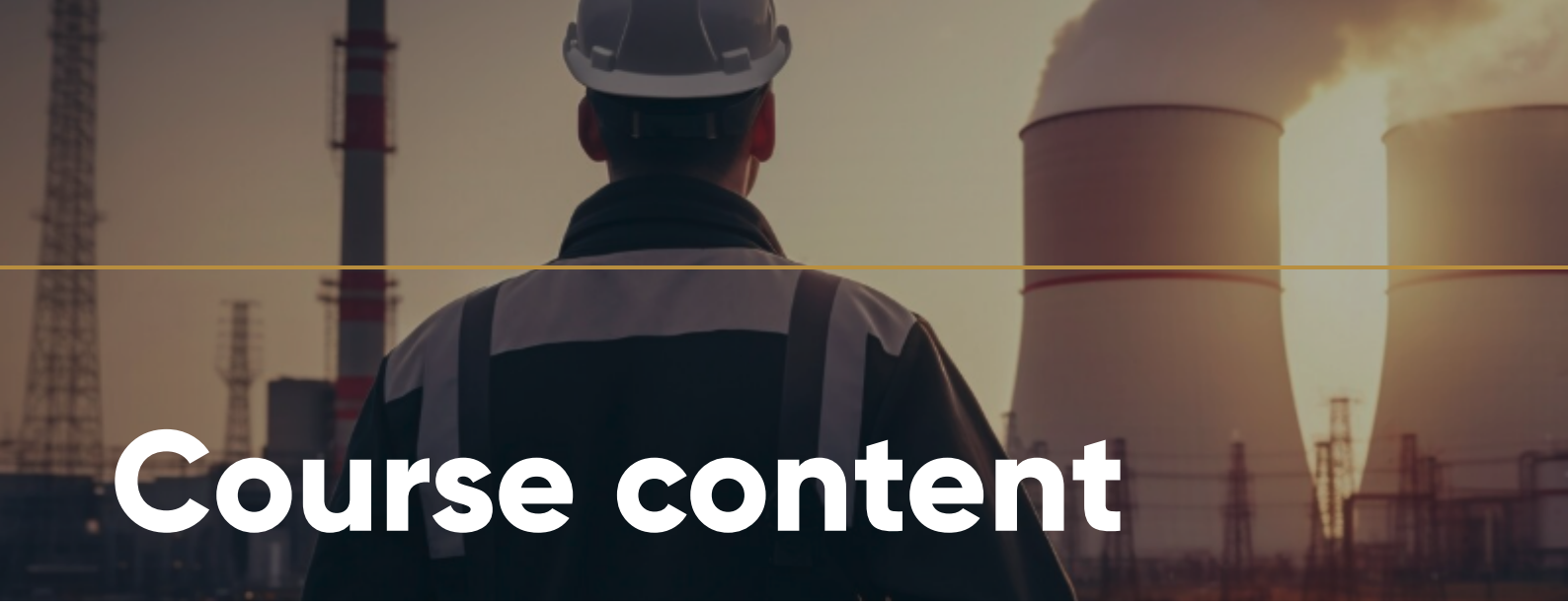
Participants will be able to:

- Explain the legal foundations and core principles of force majeure in international energy contracts
- Identify events that qualify as force majeure within petroleum agreements and joint ventures
- Draft, review, and interpret force majeure clauses to ensure clarity and enforceability
- Evaluate the impact of force majeure events on obligations, liabilities, and project timelines
- Apply effective risk management strategies to maintain operational continuity during disruptions
- Understand notification, documentation, and procedural requirements for force majeure claims
- Utilize dispute prevention and resolution mechanisms in energy contract negotiations
- Implement best practice risk allocation strategies among joint venture partners

Course outline

Day 1: Fundamentals of Force Majeure in International Energy Contracts

- Legal foundations of force majeure in international commercial law
- Historical development of force majeure provisions in energy contracts
- Differences between force majeure, hardship, and frustration of contract
- Force majeure under civil law vs common law jurisdictions
- Typical force majeure events affecting the petroleum industry
- Overview of international petroleum contracts and joint venture structures
- Risk allocation principles in oil and gas agreements



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Course outline

Day 2: Force Majeure Clauses in Petroleum Contracts

• Key components of force majeure clauses in oil & gas contracts

• Drafting effective force majeure provisions

• Scope and limitations of force majeure protection

• Force majeure clauses in Production Sharing Contracts (PSCs), Joint Operating Agreements (JOAs), EPC contracts for energy projects, LNG supply agreements, and Pipeline transportation contracts

• Notification and documentation requirements

• Contractual obligations during force majeure events

Day 3: Managing Force Majeure Events in Oil & Gas Operations

• Operational disruptions in upstream, midstream, and downstream sectors

• Crisis management and contingency planning

• Supply chain interruptions and logistics challenges

• Managing force majeure in offshore operations

• Government actions, sanctions, and regulatory restrictions

• Pandemic impacts and global energy market disruptions

• Maintaining operational continuity during force majeure events

Day 4: Claims, Disputes, and Legal Remedies

• Procedures for declaring force majeure events

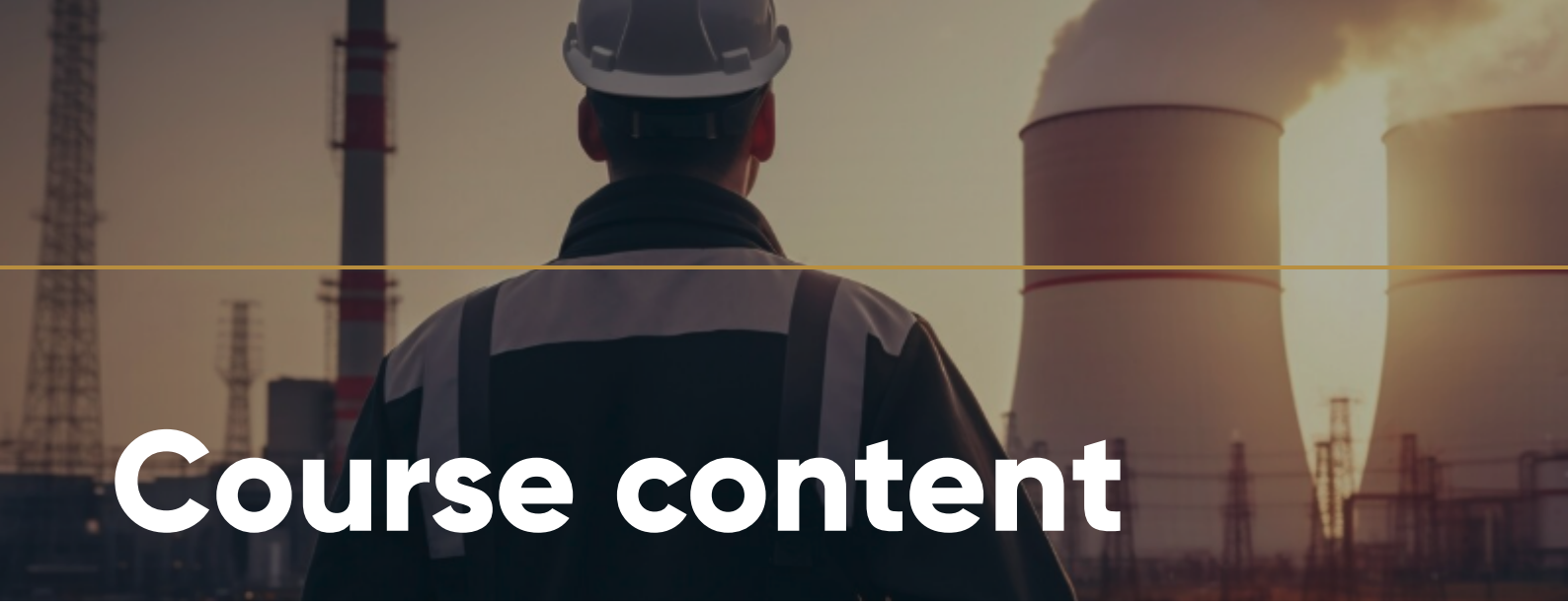
• Evaluating validity of force majeure claims

• Burden of proof and evidence requirements

• Financial consequences and contractual adjustments

• Suspension vs termination of contractual obligations

• Managing disputes between joint venture partners



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Course outline

• Arbitration and dispute resolution in international energy contracts

Day 5: Risk Management and Best Practices for Joint Ventures

• Strategic risk management in international petroleum agreements

• Preventing disputes through clear contract drafting

• Negotiation strategies for force majeure clauses

• Allocation of risk among joint venture partners

• Lessons learned from major global energy disputes

• Best practices for force majeure management in mega projects

• Workshop: Developing a force majeure response strategy for a petroleum joint venture

Seminar dates

Available seminar dates

Live dates and pricing for Managing Force Majeure Risks in International Petroleum Contracts and Joint Ventures generated from the course details page.

Date	Location	Format	Fee
7 - 11 September 2026	Istanbul - Turkey	Classroom	**€2,280.-**
12 - 16 October 2026	Vienna - Austria	Classroom	**€3,400.-**
9 - 13 November 2026	Barcelona - Spain	Classroom	**€3,080.-**
14 - 18 December 2026	Paris - France	Classroom	**€3,600.-**
18 - 22 January 2027	Geneva - Switzerland	Classroom	**€4,200.-**
15 - 19 February 2027	Amsterdam - Netherlands	Classroom	**€3,400.-**
15 - 19 March 2027	London - U.K	Classroom	**€3,360.-**
19 - 23 April 2027	Istanbul - Turkey	Classroom	**€2,280.-**
17 - 21 May 2027	Vienna - Austria	Classroom	**€3,400.-**
21 - 25 June 2027	Barcelona - Spain	Classroom	**€3,080.-**
19 - 23 July 2027	Paris - France	Classroom	**€3,600.-**
16 - 20 August 2027	Geneva - Switzerland	Classroom	**€4,200.-**
20 - 24 September 2027	Amsterdam - Netherlands	Classroom	**€3,400.-**
18 - 22 October 2027	London - U.K	Classroom	**€3,360.-**
15 - 19 November 2027	Istanbul - Turkey	Classroom	**€2,280.-**
20 - 24 December 2027	Vienna - Austria	Classroom	**€3,400.-**