informatech



ACCOUNTING AND FINANCE | COURSE

# Internal Control: Compliance, Operational and Financial


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# Course content

## Why Attend

Internal controls are an interesting topic in the corporate environment. They are part of the Governance, Risk and Compliance (GRC) system which relies on these controls to ensure that risks are under check. This course starts with an introduction to corporate governance and Enterprise Risk Management (ERM) and goes into the details of risk responses available to management. The course then tackles controls at board and senior management level and looks into the business and reporting cycles. We also cover controls in the purchase and payment cycle, HR and payroll cycle, inventory and production cycle, long term assets life cycle and collection cycle. In addition, the course discusses information systems control, administrative and safety controls, financial reporting controls, physical controls and external reporting controls. Participants are encouraged to share with management the proper measures and controls for the risks at hand.

The course is based on presentations and examples by the instructor. Participants will also be required to present the results of case studies and exercises.

By the end of the course, participants will be able to:

• Define the GRC system

• Devise controls that are appropriate for the risks at hand

• Implement segregation of duties and internal controls in the accounting department and business cycles

• Safeguard information technology systems and data centers

• Design and maintain financial controls

• Comply with financial and other external reporting requirements

Professionals in the field of finance and accounting, accountants at all levels seeking to enhance practical finance and accounting knowledge, and certified financial and accounting personnel especially accounting managers and controllers.

• Assessing risks and responses

• Controling risks assessed

• Conforming to governance requirements

• Complying with laws and regulations



# Course content

## Why Attend

- Implementing controls in business cycles
- Analyzing controls and suggesting improvements

## Course outline

### The corporate control environment

- Corporate Governance
- Governance, Risk, Compliance, Controls and Audit
- COSO Internal Controls Framework
- COSO ERM Framework
- Internal control objectives
- COSO 17 principles for internal controls
- Control Environment
- Risk Assessment
- Control Activities
- Information and Communication
- Monitoring Activities
- COSO on Control Monitoring advantages
- Definition of Control
- Controls at BOD Level
- 4 control objectives on a transaction level
- Reason Model for Error Trajectory
- Nature of Control



# Course content

## Course outline

• Control Deficiencies

### Implementing controls in business cycles

• Characteristics of effective controls

• The control process

• Reporting in Business Cycles

• Approvals and Authorizations in Business Cycles

• Controls in purchase and payment cycle

• Controls in inventory and costing cycle

• Controls in HR and payroll cycle

• Controls in sales and collection cycle

• Controls in fixed assets life cycle

### Admin controls for IT and facility

• Safeguarding data

• Access to communication systems

• Security reports

• Controlling access to building

• Controls on maintenance and repairs

• Safety and security controls

• Legal implications on some safety measures

• Required reporting in administration

### Financial controls



# Course content

## Course outline

- Controlling access to financial assets
- Controls on financial reporting
- Controls through budgets
- Controls through management reporting
- Implementing financial controls through policies and procedures

### External reporting

- Centralization or Decentralization of Reporting
- Financial reporting requirements
- Reporting to labor related authorities



# Seminar dates

## Available seminar dates

Live dates and pricing for Internal Control: Compliance, Operational and Financial generated from the course details page.

| Date | Location | Format | Fee |
|---|---|---|---|
| 14 - 18 December 2026 | Rome - Italy | Classroom | **€3,400.-** |
| 18 - 22 January 2027 | Vienna - Austria | Classroom | **€3,400.-** |
| 15 - 19 February 2027 | Barcelona - Spain | Classroom | **€3,080.-** |
| 15 - 19 March 2027 | Cape Town - South Africa | Classroom | **€2,272.-** |
| 19 - 23 April 2027 | Frankfurt - Germany | Classroom | **€2,600.-** |
| 17 - 21 May 2027 | Barcelona - Spain | Classroom | **€3,080.-** |
| 21 - 25 June 2027 | Frankfurt - Germany | Classroom | **€2,600.-** |
| 19 - 23 July 2027 | Rome - Italy | Classroom | **€3,400.-** |
| 16 - 20 August 2027 | Vienna - Austria | Classroom | **€3,400.-** |
| 20 - 24 September 2027 | Barcelona - Spain | Classroom | **€3,080.-** |
| 18 - 22 October 2027 | Paris - France | Classroom | **€3,600.-** |
| 15 - 19 November 2027 | Frankfurt - Germany | Classroom | **€2,600.-** |
| 20 - 24 December 2027 | Barcelona - Spain | Classroom | **€3,080.-** |

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|---|---|
| **Live online option** | Online delivery is available at €1,850.-. |