informatech



ACCOUNTING AND FINANCE | AF-003

Financial Accounting and Reporting

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Course content

Why Attend

With the rapid developments in accounting standards, regulations, and industry practices, professionals need continuous training to stay current on all the changes. They also need to improve the quality of financial reporting by recording, reporting, and disclosing usual and unusual business transactions. 'Financial Accounting and Reporting' is a course prepared to help professionals understand and practice the accounting and reporting of business transactions and results, aiming to comply with IFRS and support decision-making.

The course uses interactive techniques, such as brief presentations by the consultant, the practical application of theories, and group exercises to exchange experience and apply knowledge acquired throughout the course.

By the end of the course, participants will be able to:

• List the basic financial statements and determine the best structure and presentation practices

• Explain how to properly account for revenues and expenses, leading to the preparation of an income statement

• Classify the accounts of assets, liabilities, and equity, leading to the preparation of the balance sheet and statement of owners' equity

• Prepare the cash flow statement

• Apply accounting adjustments required for accurate financial reporting

• Recognize reporting for major accounts and transactions

Professionals in finance and accounting, accountants at all levels seeking to enhance practical finance and accounting knowledge, and certified financial and accounting personnel.

• Mapping trial balance accounts to financial statements accounts

• Applying accounting adjustments

• Preparing financial statements

• Practicing financial statements' notes preparation

• Realizing minimum disclosure requirements



Course content

Why Attend

• Applying International Financial Reporting Standards (IFRS)

Course outline

Financial Statements and Business Decisions

• The financial accounting cycle

• The four or five key financial statements

• Management uses of financial statements

• Relationship among financial statements

Essential notes and disclosures to the financial statements

• Basis of preparation

• Accounting Policies

• Related parties' transactions

• Commitments and contingencies

• Risk management

• Subsequent events

Income Statement

• Revenue and expense recognition: Applying the accrual basis

• The matching principle between revenues and expenses

• Illustration of the income statement

• Other comprehensive income components

• Earnings per share reporting



Course content

Course outline

Balance Sheet and Statement of Owners' Equity

- Purpose of the balance sheet
- Components of the balance sheet accounts
- Illustration of the balance sheet
- Minimum presentation requirements of balance sheet accounts
- Definitions of accounts in the balance sheet
- Correct presentation for statement of owners' equity

Cash Flow Statement

- Purpose of the cash flow statement
- Exploring the three sections of a cash flow statement
- Direct method cash flow statement preparation
- Indirect method cash flow statement preparation
- Linking cash flow statements to notes

Accounting Adjustments

- Accruals and unearned revenues
- Prepayments and deferrals
- Accounting estimates
- Depreciation
- Impairment of assets

Financial Reporting for Major Accounts and Transactions

- Measuring and reporting accounts receivable



Course content

Course outline

- Estimating and accounting for bad debts
- Costs to be capitalized in inventory value
- Inventory cost flow assumptions
- Presenting inventory at a lower cost or net realizable value
- Classifying, measuring, and recording long-lived assets
- Repairs, maintenance, and additions to long-lived assets
- Depreciation and amortization
- Disposal of long-lived assets
- Accounting and reporting for intangibles

Accounting for investments

- Passive investment, exercising significant influence or control
- Types of equity and debt investments
- Definitions and classification of liability accounts
- Types of ownership and stocks
- Accounting for capital and dividends



Seminar dates

Available seminar dates

Live dates and pricing for Financial Accounting and Reporting generated from the course details page.

Date	Location	Format	Fee
14 - 18 December 2026	Kuala lumpur - Malaysia	Classroom	**€1,800.-**
18 - 22 January 2027	Barcelona - Spain	Classroom	**€3,080.-**
15 - 19 February 2027	Paris - France	Classroom	**€3,600.-**
15 - 19 March 2027	Frankfurt - Germany	Classroom	**€2,600.-**
19 - 23 April 2027	Barcelona - Spain	Classroom	**€3,080.-**
17 - 21 May 2027	Frankfurt - Germany	Classroom	**€2,600.-**
21 - 25 June 2027	Rome - Italy	Classroom	**€3,400.-**
19 - 23 July 2027	Kuala lumpur - Malaysia	Classroom	**€1,800.-**
16 - 20 August 2027	Barcelona - Spain	Classroom	**€3,080.-**
20 - 24 September 2027	Paris - France	Classroom	**€3,600.-**
18 - 22 October 2027	Frankfurt - Germany	Classroom	**€2,600.-**
15 - 19 November 2027	Barcelona - Spain	Classroom	**€3,080.-**
20 - 24 December 2027	Frankfurt - Germany	Classroom	**€2,600.-**

Live online option	Online delivery is available at €1,850.-.