informatech

CONSTRUCTION MANAGEMENT | COURSE

Dissecting the Construction Insurance Coverage

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Course content

Why Attend

Course Introduction

Appreciating the practical aspects of this essential project contract requirement – often ignored during site work implementation.

Insurance is a key requirement specified in project contract documents, including those based on FIDIC or local Conditions of Contract.

These clauses outline the necessity for various insurance policies to cover the project, equipment, and third-party claims, ensuring indemnity to protect the Employer or client.

Project implementation involves various risks, some of which can be identified and managed.

Insurance serves as a risk transfer mechanism, while risk management strategies help reduce exposure to potential hazards such as floods, fires, explosions, landslides, and even design flaws or material defects.

This Dissecting the Construction Insurance Coverage training course will cover fundamental insurance principles and explore their application in project settings. The training course leader will provide valuable insights from decades of industry experience and present regional case studies to enhance participants' understanding of this crucial contractual element.

Course Objectives

By attending this training course delegates will be able to make a substantial, positive impact on the Asset Management best practices within their organization, more specifically:

• Learn How Insurance Coverage for Project Sites are Arranged and Underwritten

• Know the Concerns of Underwriter When Considering a Project Risk

• Consider Risk Management Steps in Site Project Implementation

• Appreciate How the Risk Transfer Process Takes Place

• Highlight the Key Points of the Contractors All Risks Policy and How It Is Triggered

• Discuss & Learn the Practical Application of These Best Practices, Through Case Studies & Examples

Who should Attend?

Course content

Course Objectives

This training course is suitable for a wide range of professionals who are involved in any aspect of Construction Risk and Insurance and who want to understand, implement and improve the latest Contractors All Risks / Erection All Risks Project Insurance Project Insurance concepts, processes and ideas.

For example, Senior executives, Engineers and Managers from the following industries:

• Insurance, Reinsurance Companies, Insurance Brokers and Reinsurance Brokers

• Buyers of Insurance – Contractors, Builders, Sub-Contractors and Equipment Suppliers

• Project Consultants Civil & Structural, Mechanical & Electrical Architects, Design Specialists, Surveyors (Building, Land and QS)

• Projects Owners / Developers, Banks and Financial Institutions & Fund Managers

• Insurance Regulators, Legal Personnel, Arbitrators and Loss Adjusters

• Government Bodies and Institutions – Public Works, Local Council, Road & Highway Authorities

Course outline

Day One: Introduction and Contractual Aspects of Projects

• On-going and Upcoming Projects in the region

• The need for insurance

• Projects Contract Administration

• Conditions of Contracts (FIDIC etc.)

• The insurance industry and the Role of the Regulator

• Principles of Insurance

Day Two: Policy Coverage

• How the CAR policy is arranged?

Course content

Course outline

- Munich Re standard wording and formats in various regions
- The difference with the EAR policy
- The policy sections (I & II) and coverage
- Section III (ALOP) coverage and its application
- Period of cover, General Exclusions and Policy Conditions

Day Three: Section I (Material Damage)

- Operative clause
- Sum Insured
- Exclusions
- Basis of loss settlement
- Design coverage - DE 3 and related options
- Extension of cover – overtime, express freight

Day Four: Section II (Third Party Liability)

- Who are third parties?
- Limit of liability
- Special Exclusions
- Special conditions
- Interesting clauses and endorsements
- Role of Loss Adjusters

Day Five: Underwriting of Risks and Claims Handling

- What are underwriters concerns?

Course content

Course outline

- Risk management
- Claims handling
- Loss control survey
- Ex-gratia payments
- Case studies and Worked examples

Seminar dates

Available seminar dates

Live dates and pricing for Dissecting the Construction Insurance Coverage generated from the course details page.

Date	Location	Format	Fee
12 - 16 October 2026	Istanbul - Turkey	Classroom	**€2,280.-**
9 - 13 November 2026	Vienna - Austria	Classroom	**€3,400.-**
14 - 18 December 2026	Barcelona - Spain	Classroom	**€3,080.-**
18 - 22 January 2027	Rome - Italy	Classroom	**€3,400.-**
15 - 19 February 2027	Munich - Germany	Classroom	**€3,400.-**
15 - 19 March 2027	Amsterdam - Netherlands	Classroom	**€3,400.-**
19 - 23 April 2027	London - U.K	Classroom	**€3,360.-**
17 - 21 May 2027	Istanbul - Turkey	Classroom	**€2,280.-**
21 - 25 June 2027	Vienna - Austria	Classroom	**€3,400.-**
19 - 23 July 2027	Barcelona - Spain	Classroom	**€3,080.-**
16 - 20 August 2027	Rome - Italy	Classroom	**€3,400.-**
20 - 24 September 2027	Munich - Germany	Classroom	**€3,400.-**
18 - 22 October 2027	Amsterdam - Netherlands	Classroom	**€3,400.-**
15 - 19 November 2027	London - U.K	Classroom	**€3,360.-**
20 - 24 December 2027	Istanbul - Turkey	Classroom	**€2,280.-**

Live online option	Online delivery is available at €1,850.-.