informatech



ACCOUNTING AND FINANCE | F07

Accounts Payable: Accounting and Management Best Practices

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Course content

Why Attend

Accounts Payable (AP) is not just processing checks, mailing them, and filing backup paperwork. To effectively manage accounts payable, one must understand the AP department's building blocks, including, but not limited to, customer service, vendor management, check requests, and Purchase Orders (POs).

This course will discuss handling invoices, processing checks, preventing errors, conducting annual audits, and using technology in the department. You will also learn the best practices to adopt in your AP department and how to develop your department into an effective business partner.

This course demonstrates theoretical and practical core topics and introduces Excel for managing accounts payable. The course also features role-playing and presentations by participants.

By the end of the course, participants will be able to:

• Explain the function of Accounts Payable (AP) and its role in organizations

• Create efficient Accounts Payable process

• Utilize best practices to improve the AP function

• Take a successful lead in the management of Accounts Payable

• Evaluate main issues affecting AP staff to increase their efficiency and productivity

• Play a real business partner role in your organization

• Apply tools and techniques in Microsoft Excel to effectively manage and monitor AP performance

Managers of accounts payable, AP staff and professionals, clerks, and specialists who wish to advance their careers. The course is also beneficial to professionals in accounting, finance, purchasing, and procurement who work closely with accounts payable.

• Examining the role of accounts payable

• Performing month-end accruals

• Realizing the added value of three-way matching

• Preparing and analyzing accounts payable aging

• Preventing accounts payable fraud



Course content

Why Attend

- Applying accounts payable best practices
- Implementing early payment discount
- Utilizing Excel functions

Course outline

The Important Role of AP

- The meaning of managing Accounts Payable
- The functions of management
- The big picture: Accounts Payable and the financial health of organizations
- The functions of the Accounts Payable department and the role of AP staff
- Impact of Accounts Payable on working capital and cash management

Accounting Essentials for Accounts Payable

- Accounts Payable terminologies
- General ledger and sub-ledger
- Preparing for month-end close and accruals
- Assessing the AP department
- Accounts Payable controls

Accounts Payable Processes and Best Practices

- Invoice handling and routing
- The three-way matching
- Methods of payment processing



Course content

Course outline

- Maintaining the vendor master file
- Travel and Entertainment (T&E)
- Procurement Cards (P-Cards)
- Electronic payment options

Key Topics in Accounts Payable Management

- Continuous process improvement
- Applying best practices in your organization
- Identifying proper internal controls
- The annual audit as an added-value
- Impact of AP outsourcing
- Detecting fraud in Accounts Payable
- Disaster recovery planning

The Behavioral Side of Managing Accounts Payable Department

- Improving the image of the AP department
- Ways to motivate AP staff
- Organizing the AP department
- Closing the communication gap
- Dealing with internal and external disputes
- Importance of internal customer service
- Providing customer service to vendors

Accounts Payable department as a real business partner



Course content

Course outline

- When should we pay our suppliers?
- Understanding the cost of funds
- Evaluating early payment discounts
- Pros and cons of early or late payments
- Relationship with the treasury department

Using Microsoft Excel to manage Accounts Payable

- Interface between the Accounts Payable system and Excel
- Using pivot tables to extract valuable information
- Preparing and analyzing Accounts Payable aging
- Role of Accounts Payable in improving suppliers' commercial terms
- Using Excel to Perform Accounts Payable Reconciliations



Seminar dates

Available seminar dates

Live dates and pricing for Accounts Payable: Accounting and Management Best Practices generated from the course details page.

Date	Location	Format	Fee
7 - 11 December 2026	Munich - Germany	Classroom	**€2,760.-**
11 - 15 January 2027	Barcelona - Spain	Classroom	**€3,080.-**
8 - 12 February 2027	Frankfurt - Germany	Classroom	**€2,600.-**
8 - 12 March 2027	Rome - Italy	Classroom	**€3,400.-**
12 - 16 April 2027	Kuala lumpur - Malaysia	Classroom	**€1,800.-**
10 - 14 May 2027	Kuala lumpur - Malaysia	Classroom	**€1,800.-**
14 - 18 June 2027	Rome - Italy	Classroom	**€3,400.-**
12 - 16 July 2027	Munich - Germany	Classroom	**€3,400.-**
9 - 13 August 2027	Barcelona - Spain	Classroom	**€3,080.-**
13 - 17 September 2027	Frankfurt - Germany	Classroom	**€2,600.-**
11 - 15 October 2027	Rome - Italy	Classroom	**€3,400.-**
8 - 12 November 2027	Kuala lumpur - Malaysia	Classroom	**€1,800.-**
13 - 17 December 2027	Kuala lumpur - Malaysia	Classroom	**€1,800.-**

Live online option	Online delivery is available at €1,850.-.