



Preparation for Risk Management Professional (RMP) Certification

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Course content

Why Attend

The overall aim of this course is to prepare participants for the Risk Management Professional (RMP) certification. Additionally, participants will be able to develop project risk management plans and risk registers. The course also aims at assisting participants in performing qualitative and quantitative assessments for developing appropriate risk responses. In line with the above, participants will devise key performance indicators for monitoring and controlling project risks.

Course Methodology

The course uses a mix of interactive techniques such as group exercises, brief presentations by the consultant and the participants, practicing exam questions and simulations.

Course Objectives

By the end of the course, participants will be able to:

- Review the RMP exam requirements and application process
- Define several risk key terms and develop a solid framework of risk management
- Plan risk management and manage the risk register
- Identify project risks using different techniques
- Evaluate qualitatively the identified project risks
- Estimate quantitatively the overall effect of risk on the objectives of the project
- Develop effective response actions that are appropriate to the priority of the project risks
- Review and control project risks through reassessments and audits
- Identify the leadership and communication competencies related to risk management

Target Audience

Risk managers, project managers, and members of project offices, project sponsors, functional managers, senior management and individuals interested in RMP certification. This course is worth 35 PDUs.

Target Competencies

- Risk planning
- Risk identifying
- Risk assessing
- Risk reviewing
- Communicating
- Leading
- Motivating



Course content

PMI-RMP credential overview

The project management institute (PMI)
Credential overview
Application process
Exam overview
Questions format

Introduction to project risk

PMBOK guide review
Defining and classifying risk
Approach to risk management
Risk management critical success factors
Project risk management processes
Plan risk management
Steps to generating the risk management plan
Planning meeting and analysis
Risk register contents
Risk register update cycle
Managing the risk register

Identify risks

Information gathering techniques
Diagramming techniques
Analysis techniques
Seven basic tools of quality

Perform qualitative risk analysis

Risk probability and impact assessment
Risk probability and impact matrix
Risk data quality assessment
Risk categorization
Risk urgency assessment

Perform quantitative risk analysis

Interviewing and understanding standard deviation
Probability distributions
Sensitivity analysis
Expected monetary value analysis
Decision tree analysis

Plan risk responses

Risk response strategies
Contingency response strategy
Types of reserves
Fallback plan

Monitor and control risks

Risk reassessment
Risk audits
Variance and trend analysis
Earned value management
Reserve analysis

Risk communication and leadership

Risk communication process
General management and Leadership styles
Motivational and management theories
Conflict management

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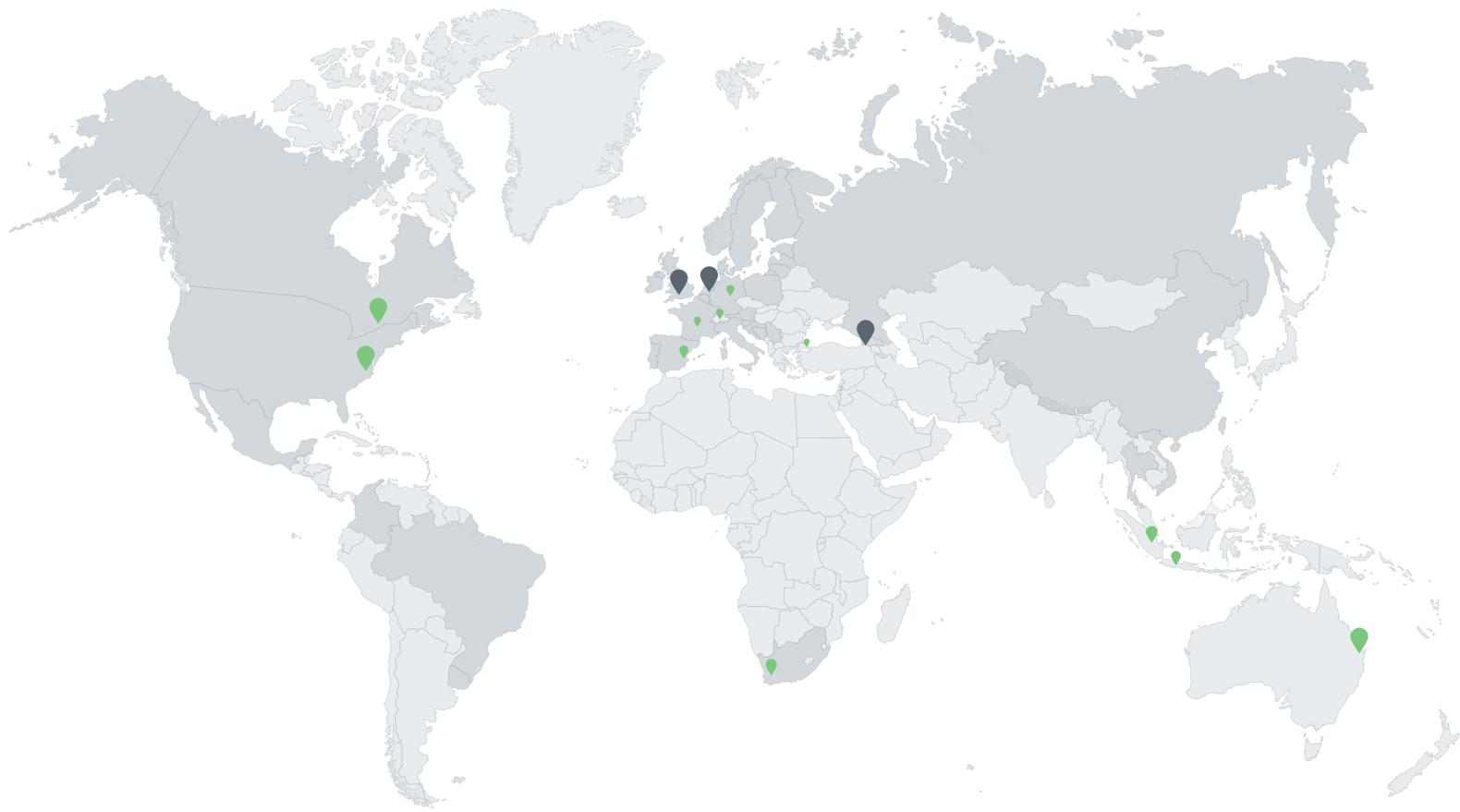
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