

Why Attend

This course is designed for professionals with little or no prior legal background but who are required to make organizational decisions involving legal matters. It will provide participants with the fundamental principles of commercial law, including commercial contracts and negotiation, sale of goods, intellectual property rights and employee relations. It also covers all the legal aspects of setting up a business, running a business and closing a business

Participants will gain an in-depth understanding of international commercial law with emphasis on the common law system. Participants will have the opportunity to learn and analyze key legal issues regarding contracts and the business as a whole which they are likely to encounter within their organization.

Course Methodology

In this interactive training course participants will frequently work in pairs as well as in larger groups to complete exercises as well as regional and international case studies.

Course Objectives

By the end of the course, participants will be able to:

Apply legal rules and principles to specific commercial situations through consideration of relevant case law Negotiate commercial contracts complying with commercial and legal requirements Increase profitability within their organization by selecting appropriate methods of distribution of goods Recognize and analyze how intellectual property rights affect their organization Evaluate and modify organizational employment practices complying with labor law requirements

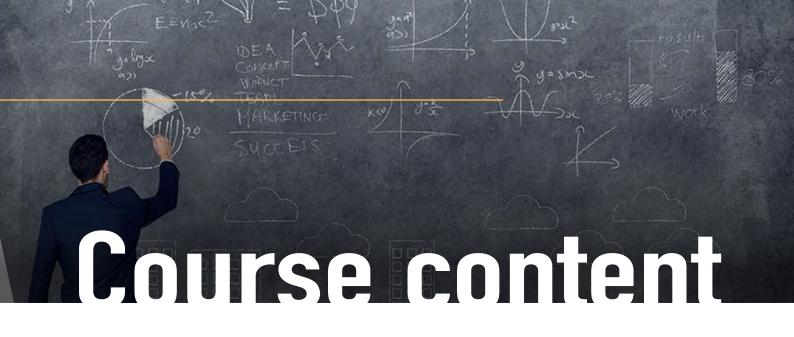
Target Audience

This course is suitable for those with little or no formal training in commercial law yet would be required to understand the fundamentals of commercial law as it may directly impact their work. It will particularly benefit directors and executives who have direct responsibility for legal decisions within the organization. In-house counsel new to the region, and those working within a legal department, will also find this course highly beneficial.

Target Competencies

Drafting Contracts
Contract Negotiation
Understanding Commercial Terms
Understanding Employment Law
Implementing Organizational Employment Practices
Understanding Intellectual Property
Understanding corporate restructuring
Understanding the effect of breach of commercial contract terms





Course Outline

Overview of commercial & business law

Areas of commercial and business law Types of commercial contracts

Commercial contracts in the civil law and common law systems

Sources of English law Civil law v Common law Civil law in the GCC

Formalities for a binding contract

Elements required for an enforceable contract Rules for contract interpretation: Implied terms v express terms Identifying risks and how to minimise risks Structure of a commercial contract

Preliminary documents in international transactions

Memorandum of Understanding/ Heads of Terms. Are they legally binding?
Commercial implications

Boilerplate/ miscellaneous provisions- the important but forgotten clauses- beware!

Force majeure v Frustration

Notices

Set off

No waiver

Entire Agreement/ non- reliance clause

Times is of the essence

Assignment v Novation

Governing law

Common mistakes in choice of law

Jurisdiction clause

Exclusive v Non-exclusive

Factors in deciding the jurisdiction clause

Advantages and disadvantages of different business forms

Types of business vehicles

Sole trader

Partnerships

Limited Liability Partnerships

Companies

International dispute resolution

Litigation

Importance of Alternative Dispute Resolution (ADR)

Arbitration

Mediations

Conciliation

Negotiation

Remedies for breach of contract

Damages Specific performance

Injunctions

Cross Border Transactions

Distributorship

Agency

Joint Venture

Acquisitions

Share purchase v Business purchase

Apportioning risks and liabilities through warranties and indemnities

Negotiating warranties and indemnities

Corporate insolvency

Tests identifying insolvency

Consequence for directors who fail to react to insolvency

Types of insolvency

Administration

Receivership

Creditor Voluntary Liquidation

Compulsory Liquidation

Commercial Tort

Tort of negligence

Defamation

Libel

Slander

Recent case law on defamation

Managing risk

Prevention is better than cure: Effective risk management

Intellectual Property Rights management

Types of Intellectual Property

Copyright



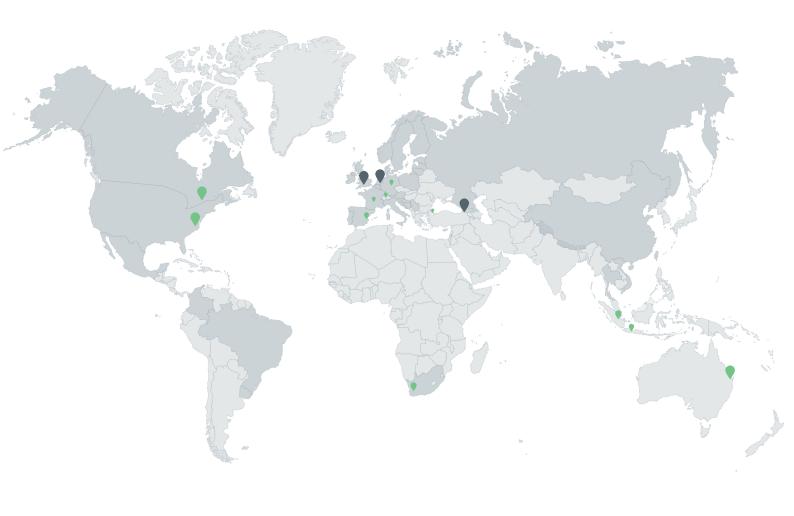


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