



Project Risk Uncertainty & Decision Analysis

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Course content

Why Choose This Training Course?

“Project managers are the most creative professionals in the world; we have to figure out everything that could go wrong, before it does”.

Project management professionals are increasingly required to make business decisions under pressure in complex, uncertain and highly dynamic situations. This training course will look at a number of advanced concepts in Project Management and Risk Management that will enable the participants to deal with the ever-changing business environment and to apply a proven systematic approach to the project management process to facilitate effective and efficient achievement of business objectives. Choose this training course if you would like to learn valuable tips, techniques and strategies to assist this process.

This training course will feature:

- Understanding of requirements and project definition
- Preparation of a project plan
- Development of a risk management strategy
- Understanding of project stakeholders
- Applying effective strategies to deliver the project and address typical project issues

By the end of this training course, participants will be able to:

- Demonstrate a fundamental understanding of project management concepts
- Prepare and execute an effective project plan
- Identify and analyse project risk
- Establish a project control system and monitor progress
- Apply effective strategies to address typical project issues

Who is this Training Course for?

This training course is suitable to a wide range of professionals but will greatly benefit:

- Professionals who make or support project decisions and would like to be able to develop and justify effective solutions
- Project management professionals and supporting personnel
- Internal auditors and management accountants



Course content

Day One: Fundamentals of Project Management and Project Initiation

The nature of projects and project management
Project/program and portfolio management
Project organisation
The project life cycle
Project initiation and definition
Managing stakeholders

Day Two: Project Planning and Scheduling

The imperative of planning
The Stage Gate approach
Scope definition and Work Breakdown Structure (WBS)
Defining and sequencing project activities
Resource management planning
Estimating costs and determining budgets

Day Three: Risk Management Planning & Control

Risk management overview
Decisions under certainty, risk and uncertainty
Risk management planning process
Risk identification and assessment
Risk management strategies
Contemporary concepts in risk management

Day Four: Project Execution, Monitoring & Control

Directing and managing project execution
Project control approaches and tools
The earned value management (EVM) concept
Managing the project team
Establishing effective team processes for communication

Day Five: Project Closure

When things don't go as planned: managing project creeps
Correcting time delays
Effective project closure
Lesson learned
Post-project evaluation and Benefit Realisation
Application of project management concepts

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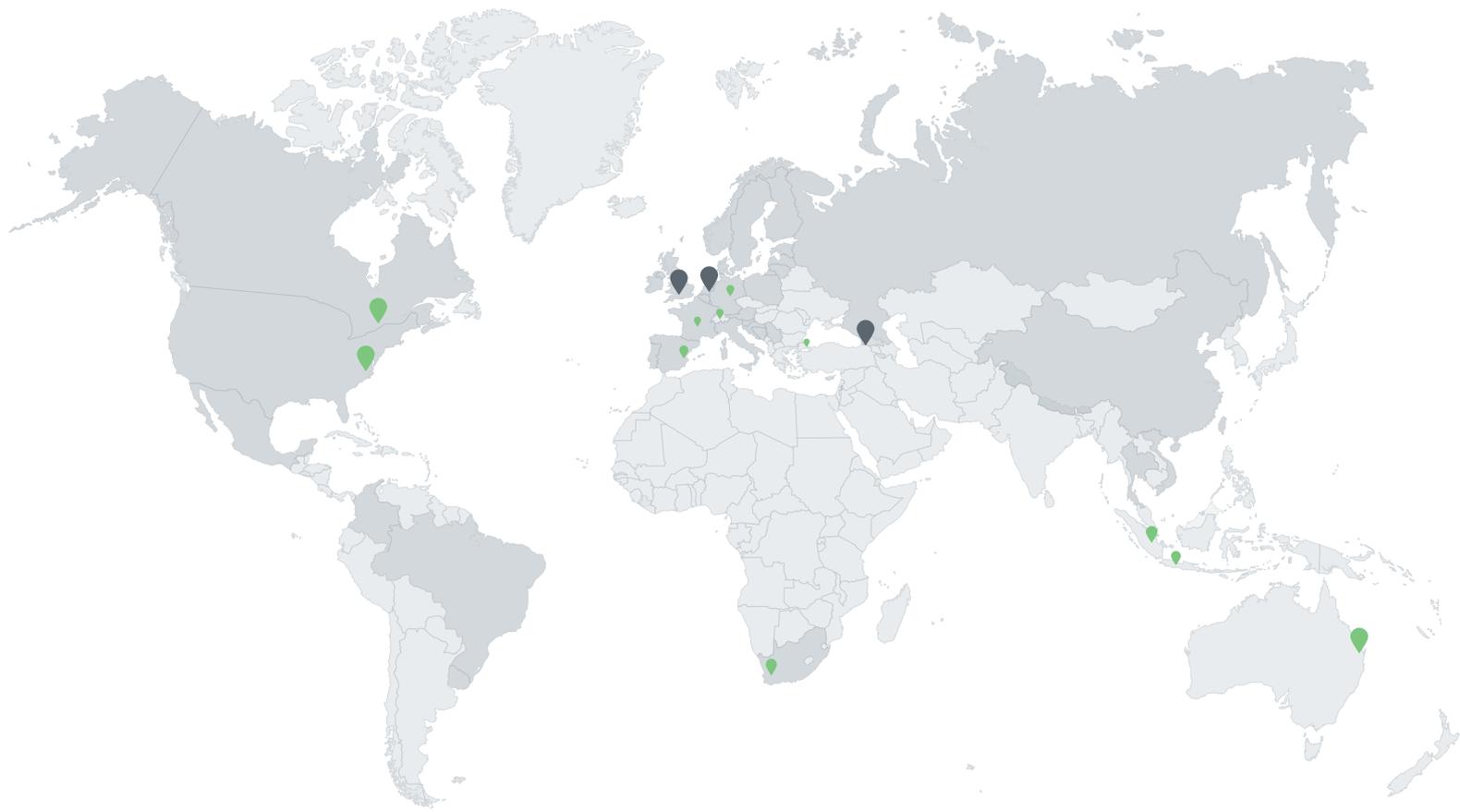
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